



FOR IMMEDIATE RELEASE

American Friends of Jamaica, Inc. (AFJ) Announced new US\$500K Endowment Fund

New York, NY (May 4, 2015) - During the organization's annual grant award ceremony at US Embassy Kingston, AFJ President , Wendy Hart announced the new endowment fund with a total commitment of US\$500,000 from five Trustees of the organization. This endowment is a permanent, self-sustaining source of funding that will support AFJ programs in Jamaica for a long time to come.

"Our endowment fund will ensure that we will always be able to assist those in need in Jamaica", said President, Wendy Hart. "We hope our supporters will help us grow this endowment so that we can continue to do more in the future".

The endowment fund will provide a stable, predictable source of income for the organization and is a testament to the organization's plan to sustain its mission for Jamaica. This pool of funds will generate income and grow overtime and will be invested with a reputable investment company in the United States.

In addition to the five founding Trustees and other AFJ Directors, some of the guests in attendance at the ceremony during this announcement included Ambassador Luis G. Moreno, Senator the Honorable A.J. Nicholson, Minister Fenton Ferguson and Ambassador Evadne Coy.

Founded in 1982, the American Friends of Jamaica is a charitable 501(c)(3) organization built on the principles of service and philanthropy. The AFJ works with a broad coalition of Jamaican organizations and stakeholders to bring about change in the lives of Jamaicans in need. Since its founding 33 years ago, the AFJ has distributed almost US\$13M in health care and education grants, disaster relief aid and scholarships.

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